

Market Review:

Indian market Benchmark surged for the third straight session, riding high on a bigger-than-expected rate cut by the RBI. The Nifty closed above the 25,000 mark, with strong gains seen in realty, metal, and banking stocks. The S&P BSE Sensex surged 746.95 points or 0.92% to 82,188.99. The Nifty 50 index jumped 252.15 points or 1.02% to 25,003.05.

Nifty Technical Outlook

Nifty is expected to open on a gap up note and likely to witness positive move during the day. On technical grounds, Nifty has an immediate Resistance at 25070. If Nifty closes above that, further upside can be expected towards 25140-25200 mark. On the flip side 24900-24800 will act as strong Support levels.

Action: Nifty has an immediate Resistance at 25070 and on a decisive close above expect a rise to 25140-25200 levels.



Bank Nifty

Bank Nifty's next immediate resistance is around 57000 levels on the upside and on a decisive close above expect a rise to 57240-57500. There is an immediate support at 56500-56270 levels.



Stocks With Positive Bias

ABREL, JSWSTEEL, LICHSGFIN

Stocks With Negative Bias

JUBLINGREA, CGPOWER ,
CHAMBALFERT

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25003.05	24800	24870	24900	25070	25140
BANKNIFTY F	56770.40	56270	56500	56460	57000	57240
ADANIENT	2534	2481	2508	2531	2557	2580
ADANIPTS	1472	1443	1457	1468	1483	1493
APOLLOHOSP	6943	6755	6849	6902	6996	7049
ASIANPAINT	2245	2232	2239	2246	2252	2259
AXISBANK	1195	1132	1163	1182	1213	1232
BAJAJ-AUTO	8637	8477	8557	8621	8701	8765
BAJAJFINSV	1990	1879	1934	1977	2032	2074
BAJFINANCE	9372	8669	9020	9227	9578	9785
BEL	391	385	388	392	395	400
BHARTIARTL	1870	1859	1864	1873	1879	1888
CIPLA	1504	1476	1490	1498	1512	1520
COALINDIA	399	394	396	399	401	403
DRREDDY	1321	1285	1303	1313	1331	1341
EICHERMOT	5394	5210	5302	5354	5446	5497
ETERNAL	262	253	257	261	265	269
GRASIM	2574	2521	2548	2563	2590	2605
HCLTECH	1638	1615	1627	1633	1644	1651
HDFCBANK	1979	1919	1949	1973	2002	2026
HDFCLIFE	755	743	749	757	763	771
HEROMOTOCO	4268	4102	4185	4241	4324	4380
HINDALCO	650	629	640	646	656	662
HINDUNILVR	2390	2359	2374	2385	2401	2412
ICICIBANK	1460	1435	1447	1454	1467	1474
INDUSINDBK	823	784	803	825	844	865

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1564	1533	1548	1559	1574	1584
ITC	421	418	420	420	422	423
JIOFIN	294	287	291	294	297	300
JSWSTEEL	1005	951	978	994	1021	1037
KOTAKBANK	2073	2013	2043	2064	2094	2115
LT	3656	3605	3631	3649	3675	3693
M&M	3107	2996	3051	3082	3137	3168
MARUTI	12462	11931	12196	12366	12631	12801
NESTLEIND	2417	2377	2397	2410	2430	2443
NTPC	333	327	330	332	335	336
ONGC	240	236	238	239	241	242
POWERGRID	296	291	294	295	298	299
RELIANCE	1444	1430	1437	1444	1451	1459
SBILIFE	1781	1740	1760	1772	1792	1804
SBIN	813	798	805	811	819	824
SHRIRAMFIN	688	628	658	674	705	721
SUNPHARMA	1679	1659	1669	1679	1689	1699
TATACONSUM	1116	1102	1109	1116	1123	1131
TATAMOTORS	711	695	703	709	718	724
TATASTEEL	157	153	155	157	159	160
TCS	3384	3346	3365	3378	3397	3410
TECHM	1571	1549	1560	1567	1578	1585
TITAN	3560	3454	3507	3539	3592	3624
TRENT	5777	5541	5659	5733	5851	5925
ULTRACEMCO	11253	11037	11145	11228	11336	11419
WIPRO	249	246	247	249	250	251

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
KCPSUGIND	Buy	39.3	44	37	1-2 Days	Open
HFCL	Buy	89.4	102	86	1-2 Days	Open
GSFC	Buy	211.7	225	205	1-2 Days	Open
PNBGILTS	Buy	102.7	110	99	1-2 Days	Open
SWSOLAR	Buy	302	326	290	1-2 Days	Open
CGPOWER	Buy	698.4	732	684	1-2 Days	Open
BALRAMCHINI	Buy	609.2	640	595	1-2 Days	Open
STLTECH	Buy	76.7	81	74.5	1-2 Days	Open
ITCHOTEL	Buy	216.4	230	210	1-2 Days	Open
ALKYLAMINE	Buy	1960.4	2040	1920	1-2 Days	Open

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